

CHAPTER XVII.

An Act to provide for the levy and collection of Taxes in certain cases. March 6, 1871.

- SECTION 1. Registration Book to be kept—for what purpose—duty of State Auditor—fee for Registration.
2. Previous issues of bonds to be registered by State Auditor—fee.
 3. Interest on Bonds, how ascertained and liquidated—how tax collected.
 4. State not liable for the payment of principal or interest.
 5. Taxes so collected, how returned.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That whenever any county, city, village, or township, shall have incurred or created a debt, or shall hereafter incur or create a debt under the provisions of any law of this state, to aid in the construction of any railway or railways, the county, city, village, or township clerk, or other proper officer, upon the issuing of the bonds in payment of said debt, shall make a registration thereof in a book to be kept for that purpose, showing the date, amount, number, maturity and rate of interest of each of said bonds, and to what railroad the same were given, and shall immediately transmit a true and correct copy of such registration so made to the office of the state auditor, to be by him entered in a book to be kept for that purpose, and each of said officers shall receive a fee of fifty cents from the holder of such bond, for so registering the same.

SEC. 2. All bonds heretofore issued and still unpaid, shall be registered by the holder thereof at the office of the state auditor, in a book to be kept for that purpose. Such registration shall show the date, amount, number, maturity and rate of interest of each of said bonds, and to what railway or railways the same was given, under what act, and by what county, city, village or township the same were issued, and the state auditor shall under

Registration book to be kept—for what purpose—duty of State Auditor—fee.

Previous issues of bonds to be registered—fee.

his seal of office, certify upon such bond, the fact of such registration, for which registration and certificate he shall be entitled to a fee of one dollar from the holder of each bond.

Interest how paid
—how tax collec-
ted.

SEC. 3. When the bonds of any county, city, village or township shall be so registered the state auditor shall annually ascertain the amount of interest for the current year due and accrued, and to accrue upon such bonds, and shall make a certificate showing such amount and transmit the same to the county auditor, at the same time, with other taxes to be levied for that year, and the county auditor from the basis of the valuation of property in such county, city, village or township shall estimate and determine the rate per centum on the valuation of property within said county, city, village or township voting bonds requisite to meet and satisfy the amount of interest due, and to become due for that year, together with the ordinary cost to the state of collection and disbursement of the same. And the amount so certified by the state auditor and the cost of collecting the same shall thereupon be deemed added to and a part of the per centum or amount which is or may be levied, as provided by law for purposes of state revenue, and shall be so treated by any and all officers or authority in determining levies and making estimates, duplicates and books for collection of taxes, and the said tax shall be collected with the state revenue, and all law relating to the collection of state revenue shall apply thereto except as herein otherwise provided.

State not liable.

SEC. 4. Nothing herein contained shall be construed to create any liability on the part of the state for the payment of any part of the principal or interest on any of said bonds.

Taxes so collect-
ed, how returned.

SEC. 5. The taxes so collected shall be returned by the proper officer or authority to the officer authorized by law to collect and receive state taxes and shall be by him paid over to the person or persons presenting coupons therefor, or are authorized to receive the same, and each coupon shall be transmitted by the officer receiving the same to the county, city, village or township clerk or authority authorized to receive the same.

When act to take
effect.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved March 6, 1871.